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THE SHAHABAD COOPERATIVE SUGAR MILLS LTD.
SHAHABAD (M)

BALANCE SHEET AS ON 31.03.2005

LIABILITIES

AS ON 31.3.2004	PARTICULARS	SCHEDULE	AS ON 31.03.05
147606865.00	SHARE CAPITAL	I	147607765.00
565647241.00	RESERVE & SURPLUS	II	769759410.00
102845638.00	BORROWINGS	III	113506574.00
921048039.00	CURRENT LIABILITIES PROVISIONS	IV	497907869.00
1737147783.00	**TOTTAL**		**1528781618.00**

ASSETS

AS ON 31.3.2004	PARTICULARS	SCHEDULE	AS ON 31.03.05
539502108.00	FIXED ASSETS	V	546434875.00
27158300.00	INVESTMENTS	VI	27158300.00
1170487375.00	CURRENT ASSETS, LOANS & ADVANCES	VII	955188443.00
1737147783.00	**TOTTAL**		**1528781618.00**

Accountant-II **Accountant-I** **Chief Accounts Officer** **Managing Director**

Certified that we have audited the Balance Sheet of THE SHAHABAD COOP. SUGAR MILLS LTD., SHAHABAD (M). as on 31.03.2005 along with the Manufacturing and Trading A/c & Profit & Loss A/c for the year ending 31.03.2005 as drawn by Mills. In our opinion the said Balance Sheet exhibits true and fair view of the mills according to the best of our knowledge and belief and as per information and explanation given to us and as shown the books of the Mills on that date subject to our separate audit report.

Senior A...

SCHEDULE - I

SHARE CAPITAL

AS ON 31.3.2004	PARTICULARS		AS ON 31.03.05
14708600.00	STATE GOVERNMENT		14708600.00
125065840.00	INDIVIDUALS		125066740.00
1388345.00	INSTITUTIONS		1388345.00
161000.00	OTHERS		161000.00
6283080.00	SHARE DEDUCTION		6283080.00
147606865.00	TOTAL		**147607765.00**

SCHEDULE - II

RESERVE & SURPLUS

134054.00	RESERVE FUNDS		134054.00
132886645.00	GENERAL RESERVE		
	CUMULATIVE PROFIT	132886645.00	
	PLUS PROFIT FOR THE YEAR.	184324814.00	
		317211459.00	
	ADD:APPROPRIATION A/C	3622394.00	320833853.00
430768001.00	DEPRECIATION RESERVE		447038872.00
1858541.00	UNPAID DIVIDEND		1752631.00
565647241.00	TOTAL		**769759410.00**

SCHEDULE - III

BORROWINGS

	A. SECURED LOAN	
1133000.00	CENTRAL GOVT.(SDF) LOAN	---
---	LOAN FROM COOP.BANK(GODOWN)	4666924.00
	B. UNSECURED LOAN	
93611370.00	SHORT TERM LOAN FROM STATE GOVT	103563650.00
	C. CROP LOAN	
7080000.00	S.B.O.P	4656000.00
1010000.00	P.N.B	620000.00
	D. OTHERS	
11268.00	P.N.B., JALBERA	---
102845638.00	TOTAL	**113506574.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

SCHEDULE - IV

CURRENT LIABILITIES

AS ON 31.3.2004	PARTICULARS	AS ON 31.03.05
	A. WORKING CAPITAL	
703284575.00	CASH CREDIT(PLEDGE OF SUGAR	406624710.00
87141660.00	CASH CREDIT (BUFFER STOCK)	---
	B. OTHER LIABILITIES & PROVISIONS	
3120.00	DEDUCTION PAYABLE(G. P.F.& G.I.S.)	---
14432956.00	SECURITY PAYABLE	10817492.00
142204.00	ADMINISTRATION CHGS. MOLASSES PAYABLE	26635.00
122142.00	T.D.S. PAYABLE	206178.00
18745.00	PALWAL SUGAR MILL	18745.00
11074652.00	SUPPLIER CONTROL	9163585.00
101608.00	SUSPENSE ACCOUNT	---
1058925.00	AUDIT FEE PAYABLE	2000000.00
637888.00	STORE SUSPENSE ACCOUNT	63785[illegible].00
1052040.00	EARNEST MONEY PAYABLE	138112[illegible].00
3040331.00	EXPENSES PAYABLE	27558[illegible].00 ?
84527066.00	CANE PRICE PAYABLE	4063073.00
2932008.00	CUSTOMER SUGAR DEALER	---
2818.00	CANE MARKETING EXP PAYABLE	28[illegible].00
2700543.00	CANE COMMISSION PAYABLE	18762[illegible].00
435958.00	SALARY & WAGES PAYABLE	62517[illegible].00
113.00	RETAINING PAYABLE	---

485112.00	P.F. PAYABLE	---
568057.00	OVERTIME PAYABLE	---
600045.00	BONUS PAYABLE	708601.00
126000.00	COMPUTER CHARGES PAYABLE	342000.00
6600.00	T.V. DEDUCTION PAYABLE	2640.00
1074140.00	CANE PENALTY PAYABLE A/C	1074140.00 ?
187350.00	CANE DEV.(SPONSORED SCHEME)	180756.00
122550.00	R.D. PAYABLE	126500.00
93919.00	WELFARE FUND PAYABLE(DEATH)	---
95904.00	EMPLOYEE WELFARE DEDUCTION PAYABLE	925.00
4224.00	INCENTIVE PAYABLE	12354.00
5600.00	AWARD PAYABLE	9326.00
215682.00	ADVANCE FOR HOUSE LOAN PAYABLE	---
55847.00	C.S.T. PAYABLE	45261.00
962245.00	H.S.T. PAYABLE	305781.00
2552018.00	CANE TRANSPORTATION PAYABLE(CPA & TRANSP)	1705193.00
25594.00	OTHER LIABILITIES	990908.00 ?
100000.00	T.E.W. RET. MONEY PAYABLE	100000.00
97800.00	EMPLOYEE SOCIETY LOAN PAYABLE	121050.00
960000.00	L.A.D.T. PAYABLE	950000.00
---	EMPLOYEES BANK LOAN DEDUCTION PAYABLE	227933.00 ?
---	SONIPAT COOP.SUGAR MILL LTD.	500000.00
---	INTEREST RECOVERABLE BUT NOT RECEIVED	7394963.00
---	SUGAR SALLING AGENTS	565833.00
---	EDUCATION FUND PAYABLE	150000.00
130621804.00	TOTAL	497907869.00

Asstt. Acctt. Accountant-II Accountant-I Chief Accounts Officer

SCHEDULE - V

FIXED ASSETS

AS ON 31.3.2004	PARTICULARS	AMOUNT
9919080.00	LAND & SITE DEVELOPMENT	9919080.00
65669138.00	FACTORY BUILDING	70951411.00
---	BIO- LAB BUILDING	688423.00
47270094.00	NON FACTORY BUILDING	47298094.00
110488876.00	PLANT & MACHINERY(OLD)	110488876.00
285439648.00	PLANT & MACHINERY(NEW TEW)	287122837.00
5000000.00	WET SCRUBBER	5000000.00
3106083.00	FURNITURE & FIXTURE	3395225.00
2223297.00	ELECTRICAL INSTALLATION	2223297.00
2696154.00	VEHICLES	2699654.00
1647974.00	COMPUTER & ACCESSORIES	1945722.00
2482520.00	OFFICE EQUIPMENT	2482520.00
1330092.00	TUBEWELL	1330092.00
3690.00	LIBRARY	6540.00
50000.00	AGRICULTURE IMPLEMENTS	79000.00
2175462.00	TEMPORARY BUILDING(GODOWN)	---
	BIO-LAB EQUIPMENTS	804104.00
539502108.00	TOTAL	546434875.00

SCHEDULE - VI

INVESTMENTS

20100.00	SHARE OF HARYANA COOP. BANK	20100.00
10000.00	SHARE OF SUGARFED. HARYANA	10000.00
27128200.00	SHARE OF KAITHAL COOP. SUGAR MILLS	27128200.00
27158300.00	TOTAL	27158300.00

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

SCHEDULE - VII

CURRENT ASSETS LOANS & ADVANCES

AS ON 31.3.2004	PARTICULARS	GROUPING	AMOUNT
	STORE & SPARE		
11820309.00	STORE INVENTRY		11959966.00
—	PESTICIDE STOCK IN HAND		1377788.00
---	TOOL & TACKLES		29884.00
142677.00	STATIONERY IN HAND		186297.00
	STOCK IN TRADE		
1047434132.00	SUGAR STOCK		745349830.00
21973510.00	MOLASSES STOCK		63631220.00
348326.00	SUGAR CANE		217860.00
3415081.00	CASH AND BANK BALANCES	VII-A	9553853.00
85353340.00	LOANS AND ADVANCES	VII-B	104679094.00
	ADVANCE INCOME TAX		18202651.00
1170487375.00	TOTAL		955188443.00

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

MANUFACTURING AND TRADING ACCOUNT

FOR THE YEAR 2004-05

AS ON 31.3.2004	PARTICULARS	ANNEXURE	AMOUNT
905805500.00	OPENING STOCK	A	1069755968.00
762497952.00	SUGAR CANE & ALLIED EXPENSES	B	668007409.00
22187415.00	REPAIR & MAINTENANCE OF PLANT AND MACHINERY	C	22873909.00
52420491.00	SALARY & WAGES(OTHER THAN,GEN.)	D	65241371.00
39545326.00	MANUFACTURING & PROCESS EXPENDITURE	E	39733293.00
6021247.00	POWER & FUEL EXPENSES	F	6072264.00
119573112.00	GROSS PROFIT C/F TO PROFIT & LOSS /		298314943.00
1908051043.00	**TOTAL**		**2169999157.00**
838643401.00	SALES	G	1361018107.00
1069407642.00	CLOSING STOCK	H	808981050.00
1908051043.00	**TOTAL**		**2169999157.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer MANAGING DIR

Certified as per Balance Sheet.

PROFIT & LOSS ACCOUNT

FOR THE YEAR 2004-05

AS ON 31.3.2004	PARTICULARS	ANNEXURE	AMOUNT
14485389.00	TO SALARY & WAGES (GENERAL)	I	17096360.00
11587217.00	TO MANAGEMENT EXPENSES	J	14437806.00
17387375.00	TO DEPRECIATION ACCOUNT	K	16270871.00
2263552.00	TO REPAIR & MAINT. EXPENSES	L	2140327.00
82360860.00	TO INTEREST ACCOUNT	M	66675644.00
8821599.00	TO SELLING & DISTRIBUTION & ALLIED EXPENSES	N	10275999.00
567269.00	NET PROFIT		184324814.00
137473261.00	**TOTAL**		**311221821.00**
119573112.00	BY GROSS PROFIT B/D FROM MFG. & TRADING ACCOUNT		298314943.00
17900149.00	BY MISC. INCOME		12906878.00
137473261.00	**TOTAL**		**311221821.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer MANAGING DI

PROFIT & LOSS APPROPRIATION ACCOUNT
FOR THE YEAR

		BY PROFIT FROM PROFIT & LOSS A/C	
AMOUNT OF EXCESS PROVISION OF BUFFER STOCK	276006.00	INCOME TAX REFUND	3642157.00
BALANCE C/F TO BALANCE SHEET	3622394.00	BONUS AMT. OF PREVIOUS YEAR REVERESED	256243.00
	3898400.00	**TOTAL**	**3898400.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer MANAGING

Certified as per Balance Sheet

Dee Das

ANNEXURE - A

OPENING STOCK AS ON 01.04.2004

AS ON 31.3.2004 VALUE	PRODUCT	VALUE
857626250.00	SUGAR FREE	1047434132.00
48179250.00	MOLASSES	21973510.00
	SUGAR CANE	348326.00
905805500.00	**TOTAL**	**1069755968.00**

ANNEXURE - B

SUGARCANE AND ALLIED EXPENSES

747030680.00	CANE PURCHASES	655128815.00
10518794.00	CANE PURCHASES TAX	8770499.00
3053037.00	COMMISSION ON CANE PURCHASE	2472981.00
449147.00	CANE MKTG. EXP.	593276.00
1446294.00	CANE DEV.EXP.INCLUDING INTT.ON CROP LOAN	1041838.00
762497952.00	**TOTAL**	**668007409.00**

ANNEXURE - C

REPAIR & MAINTENANCE EXPENSES

21227415.00	PLANT AND MACHINERY	22873909.00
960000.00	OTHERS L.A.D.T	
22187415.00	**TOTAL**	**22873909.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - D

SALARY & WAGES (ENGG.,MFG. AND CANE DEPTT.)

AS ON 31.3.2004	PARTICULARS	AMOUNT AS ON 31.3.05
	SALARY & WAGES	
20626549.00	PERMANENT	19832650.00
18210358.00	SEASONAL	19004000.00
3734176.00	DAILY WAGERS	3986000.00
1074284.00	P.F. CONTRIBUTION	1443034.00
2437340.00	F.P.F. CONTRIBUTION	3275577.00
288999.00	E.P.F. ADMN. CHARGES	367059.00
3191056.00	RETAINING ALLOWANCE	4541712.00
535847.00	BONUS	631106.00
131773.00	GRATUITY	23858.00
789561.00	OVERTIME	2894322.00
942971.00	LEAVE SALARY PENSION CONTRIBUTION	---
75000.00	EXGRATIA	50000.00
3386.00	P.F INSPECTION CHARGES	3931.00
379191.00	AWARD	4590268.00
	LEAVE ENCASHMENT	1318130.00
	PRODUCTION INCENTIVE	3279724.00
52420491.00	**TOTAL**	**65241371.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - E

MANUFACTURING & PROCESS EXPENSES

AS ON 31.3.2004	PARTICULARS	AMOUNT AS ON 31.3.05
22606514.00	PACKING MATERIAL	25056084.00
8871820.00	CHEMICAL & LAB APPARATUS	6936423.00
2656154.00	SULPHUR	3058316.00
3790302.00	LIME	3461026.00
1620536.00	OIL & LUBRICANTS	1221444.00
39545326.00	**TOTAL**	**39733293.00**

ANNEXURE - F

POWER & FUEL

4259853.00	ELECTRICAL CHARGES	3903433.00
734407.00	FIREWOOD & BAGASSE EXPENSES	428900.00
512963.00	BAGASSE & FIRE WOOD SHIFTING EXP.	430067.00
514024.00	DIESEL AND OTHER EXPENSES	1309864.00
6021247.00	**TOTAL**	**6072264.00**

ANNEXURE - G

SALES

767978274.00	FREE SUGAR	1263709727.00
8893463.00	LEVY SUGAR	330480.00
59187192.00	MOLASSES	92294482.00
132452.00	BAGASSE	2678383.00
2452020.00	PRESS MUD	2005035.00
838643401.00	**TOTAL**	**1361018107.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - H

PRODUCTION CUM STOCK STATEMENT FOR THE PERIOD FROM 1.4.2004 TO 31.3.2005

PARTICULARS		SUGAR(QTLS.)	MOLASSES(QTLS.)
1. OPENING STOCK AS ON 1.4.20			
FINISHED		783700	169027
IN PROCESS(NET SUGAR)		14984	
Total		798684	169027
2. PRODUCTION DURING THE YEAR(2004-05)			
FINISHED		603210	283875
IN PROCESS(NET SUGAR)		13392	---
BROWN-BISS(5320 @ 70%)		3724	
TOTAL		620326	283875
Less: Bags og previous year Reprocess:			
Last year in Proce		14984	
last year bags issued tor reprocess	6520		
(-) not Reprocessed	4520	2000	
Net Production for the year 2004-05		603342	283875
3. Total (1+2)		1402026	452902
4. Sold during the year		823473	280245
. Closing Stock as on 31.3.2005 (3-4)		578553	172657
in godowns	556917		
in process	13392		
in D.House	4520		
Brpwn/Biss	3724		

Lab Incharge Godown Keeper Sales Manager Chief Chemist

VALUATION OF CLOSING STOCK:

	SUGAR	MOLASSE FREE	MOLASSES LEVY
Quantity	578553.00	116400.00	56257.00
Rate P. Qtl	1288.30	421.00	260.00
Value	745349830.00	49004400.00	14626820.00
Stock	745349830.00		63631220.00
TOTAL STOCK			808981050.00

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

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ANNEXURE - I

SALARY & WAGES (GENRAL DEPTT.)

AS ON 31.3.2004	SALARY & WAGES	
9766139.00	PERMANENT	10006310.00
2082010.00	SEASONAL	2090330.00
431830.00	DAILY WAGERS	450000.00
	Other including contract job	
309886.00	P.F. CONTRIBUTION	363256.00
703070.00	F.P.F. CONTRIBUTION	824435.00
170146.00	E.P.F. CONTRIBUTION	175000.00
115858.00	RETAINING ALLOWANCE	204779.00
37059.00	BONUS	69543.00
58042.00	GRATUITY	83812.00
377085.00	OVERTIME	59[illegible]740.00
283067.00	LEAVE SALARY PENSION CONTRIBUTION	33387.00
25000.00	EXGRATIA	---
787.00	INSPECTION CHARGES	996.00
125410.00	AWARD	1102011.00
	LEAVE ENCASHMENT	408277.00
	PRODUCTION INCENTIVE	689484.00
14485389.00	TOTAL	17096360.00

Asstt. Acctt.   Accountant-II   Accountant-I   Chief Accounts Officer

ANNEXURE - J

MANAGEMENT EXPENSES

AS ON 31.3.2004	PARTICULARS	AMOUNT AS ON 31.3.05
632256.00	MEDICAL EXPENSES	1287012.00
194841.00	TELEPHONE EXPENSES	270780.00
36137.00	ENTERTAINMENT EXPENSES	73383.00
385019.00	RENT, RATES AND TAXES	426908.00
693179.00	PRINTING & STATIONERY	611538.00
25240.00	NEWS PAPERS & PERIODICALS	13576.00
1271650.00	SUBSCRIPTION & CONTRIBUTION	1296877.00
788925.00	AUDIT FEE	2000000.00
447331.00	ADVERTISEMENT & PUBLICITY	135111.00
66618.00	POSTAGE & TELEGRAM	67298.00
754373.00	FEE/LEGAL EXPENSES	1089827.00
643169.00	TRAVELLING & CONVEYANCE EXP.	491985.00
60393.00	GUEST HOUSE EXP.	56445.00
2901039.00	INSURANCE CHARGES	3360959.00
156482.00	GARDEN EXPENSES	42224.00
96161.00	INAUGURATION EXP.	73816.00
50209.00	BANK CHARGES	69754.00
44600.00	SEMINAR,TRAINING & FUNCTION	---
309673.00	MISC. EXPENSES	87169.00
9747.00	MEETING EXPENSES	13764.00
33026.00	T.A. TO DIRECTORS	30660.00
216000.00	COMPUTER EXPENSES	221000.00

105559.00	EMPLOYEES WELFARE EXP.	103812.00
250000.00	COMPENSATION A/C	—
824523.00	VEHICLE RUNNING EXP.	814944.00
581917.00	UNIVORM AND LEVERIES EXP.	880161.00
9150.00	FIRE FIGHTING CHARGES	9150.00
---	BIO-LAB EXPENSES	68126.00
---	CANE FARM EXPENSES	17454.00
---	DONATION	9485.00
---	SALES TAX EXPENSES	320057.00
---	EDUCATION FUND EXPENSES	150000.00
---	VEHICLE MAINTENANCE EXPENSES	151868.00
---	GENERAL CHARGES	177663.00
---	LAND DEV. EXP.	15000.00
11587217.00	**TOTAL**	**14437806.00**

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - L

REPAIR & MAINTENANCE EXPENSES

AS ON 31.3.2004	PARTICULARS	AMOUNT
939028.00	REPAIR OF BUILDING	438120.00
445320.00	REPAIR OF ROAD	1092363.00
94368.00	REPAIR OF VEHICLE	---
53841.00	REPAIR OF WEIGHBRIDGE	---
115192.00	REPAIR OF GENERAL ITEM	103712.00
615803.00	REPAIR OF NON-FACTORY BUILDING	506132.00
2263552.00	TOTAL	2140327.00

ANNEXURE - M

INTEREST

5511370.00	INTEREST ON TERM LOAN	10133204.00
76749490.00	INTEREST ON CASH CREDIT LIMIT	56542440.00
82360860.00	TOTAL	66675644.00

ANNEXURE - N

SELLING AND ALLIED EXPENSES

2804821.00	SUGAR HANDLING EXPENSES	2807620.00
3837469.00	SUGAR SALE COMMISSION	6311258.00
2179309.00	STORAGE EXPENSES	1157121.00
8821599.00	TOTAL	10275999.00

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - O

MISC. INCOME

AS ON 31.3.2004	PARTICULARS	AMOUNT
1246000.00	PENALTY ON SUGAR AGENT	1322575.00
95854.00	INTEREST RECEIVED	32771.00
115027.00	CANTEEN RENT	82680.00
66050.00	VAN INCOME	63550.00
405000.00	SALE OF BINDING MATERIAL	
2795122.00	SALE OF SCRAP	1697816.00
12213918.00	BUFFER STOCK CLAIM	8412153.00
844634.00	MISC. INCOME	1221862.00
---	SHARE TRANSFER FEE	72.00
118544.00	RETAIL SHOP INCOME	15994.00
---	RECOVERY OF HOUSE MAINTENANCE CHG.	57405
17900149.00	TOTAL	12906878.00

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - VII-A

CASH IN HAND & BANK

AS ON 31.3.2004		AMOUNT
807640.00	CASH IN HAND	2538743.00
5225.00	SBOP SAVING ACCOUNT	5316.00
26805.00	PNB, SAVING ACCOUNT	717805.00
10071.00	STATE BANK OF INDIA	10427.00
227871.00	FIXED DEPOSIT	—
2266200.00	DRAFT IN HAND	6208965.00
7466.00	CENTRAL BANK OF INDIA, SHAHABAD	7466.00
331.00	COOP. BANK SAVING ACCOUNT	940.00
1107.00	COOP. BANK SDF ACCOUNT	1146.00
61138.00	O.B.C., CHARUNI JATTAN	61818.00
1000.00	SBOP CURRENT ACCOUNT	1000.00
227.00	PNB CURRENT ACCOUNT	227.00
3415081.00	TOTAL	9553853.00

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

ANNEXURE - VII-B

LOAN & ADVANCES

337722.00	ADVANCE TO STAFF	334539.00
1129507.00	SECURITY DEPOSIT	1144627.00
1563909.00	LOAN TO GROWERS	1259909.00
1938248.00	S.D.BAGASSE DEALER	1884838.00
106303.00	S.D.MOLASSES DEALER	60391.00
2034952.00	PRE-PAID EXCISE	2739740.00
391694.00	DISTILLERY ACCOUNT	445640.00
20000.00	ADVANCE TO AMBALA SOCIETY	19874.00
4234.00	WHEAT LOAN TO EMPLOYEES	9200.00
550961.00	HARYANA SUGAR FED.	550961.00
60000.00	STATE TRADING CORPN. OF INDIA	60000.00
1734774.00	PRE-PAID INSURANCE	1479166.00
96575.00	JASWANT SING CONT.BINDING MATERIAL	96575.00
126950.00	CANE DRIAGE RECOVERABLE	252204.00
145000.00	BALBIR SING CONT.BINDING MATERIAL	145000.00
333884.00	CONTRACTOR ACCOUNT	1236395.00
6319886.00	BUFFER STOCK CLAIM(RECOVERABLE)	11796853.00
35967.00	SUGAR AGENTS	---
91360.00	S.D. SCRAP DEALER	90287.00
2518121.00	T.E.W.	2518121.00
897009.00	S.D. PRESS MUD DEALER]	425252.00
64916284.00	LOAN TO OTHER SUGAR MILLS (DETAIL BELOW)	72311267.00

---	LADT (SUBJUDICE)	1200000.00
---	SALES TAX RECOVERABLE	667095.00
---	VEHICLE LOAN (MOTER CYCLE)	133440.00
---	S.D. SUGAR DEALERS	1180964.00
---	PETROL PUMP ACCOUNT	2636192.00
---	SERVICE TAX ACCOUNT	564.00
85353340.00	TOTAL	104679094.00

LOAN TO OTHER SUGAR MILLS

NAME OF SUGAR MILLS	PRINCIPLE AMOUNT ON 1.4.2004	INTT. UPTO 31.3.2004	INTT.DURING THE YEAR 2004-05	TOTAL INTT. UPTO 31.3.2005	AMOUNT RECOVERA[illegible] AS ON 31.3[illegible]
PANIPAT COOP. SUGAR MILL	2012500.00	4746627.00	412562.00	5159189.00	717168[illegible]
BHUNA COOP. SUGAR MILL	7500000.00	48694523.00	6749958.00	55444481.00	6294448[illegible]
BHUNA COOP. SUGAR MILL(AGAINST MOLASSES	---	1935302.00	232463.00	2167765.00	216776[illegible]
ROHTAK COOP. SUGAR MILLS	---	27332.00	---	27332.00	2733[illegible]
TOTAL	9512500.00	55403784.00	7394983.00	62798767.00	7231126[illegible]

Asstt.Acctt. Accountant-II Accountant-I Chief Accounts Officer

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AS ON 31.3.2004

PRODUCTION DURING THE YEAR 2004-2005

PARTICULARS	
SUGARCANE CRUSHED IN LAC QTLS.	58.19
SUGAR RECOVERY (%)	11.00
SUGAR PRODUCED (IN QTLS.)	603342.00
MOLASSES PRODUCTION (IN QTLS.)	283875.00
MOLASSES RECOVERY (%)	5

BREAT-UP OF COST OF PRODUCTION

		TOTAL EXP. (RS. IN LACS)	COST PER BAG (IN RS.)
	1 SUGARCANE & ALLIED EXPENSES		
a.	Cane Purchase	6551.29	
b.	Purchase tax	87.70	
c.	Cane Mkt.including Commission on	30.66	
d.	Cane dev.including intt.on c. op loan	10.42	
e.	Contribution for Bio-Control/issue culture lab	---	
	TOTAL (a to e)	**6680.07**	**1107.18**
	2 POWER & FUEL EXPENSES		
a.	Electricity Expenses	39.03	
b.	Firewood/Bagasses Expenses	8.59	
c.	Diesel & other Expenses	13.10	
	TOTAL (a to c)	**60.72**	**10.07**
	3 MANUFACTURING PROCESS EXPENSES		
a.	Packing material	250.56	
b.	Chemical. Sulpher. Lime & Lab.	134.54	
c.	Oil & Lubricants	12.21	
	TOTAL (a to c)	**397.31**	**65.85**
	4 REPAIR & MAINTENANCE		
a.	Plant & Machinery	228.74	
b.	Building & Roads	20.37	
c.	Others	1.04	
	TOTAL (a to c)	**250.15**	**41.46**

	5 SALARY & WAGES A/C	823.38	136.47
	6 MANAGEMENT EXPENSES	144.38	23.93
	7 SELLING & ALLIED EXPENSE:	102.76	17.03
	8 <u>INTEREST CHARGES</u>		
a.	Intt. On Term Loan	101.33	16.79
b.	Intt. On Working Capital	565.42	93.71
	9 DEPRECIATION	162.71	26.97
	10 TOTAL COST OF PRODUCTION	**9288.25**	**1539.46**
	11 LESS		
	Sale of Molasses	922.94	
	Add: Closing stock	636.31	
	Less: Opening Stock	219.73	
		1339.52	**222.02**
	Sale of Bagasse	26.78	4.44
	Sale of Press Mud	20.05	3.32
	Other Income	129.07	21.38
	TOTAL	**1515.42**	**251.16**
	12 NET COST OF PRODUCTION	7772.83	1288.30

Asstt.Acctt. **Accountant-II** **Accountant-I** **Chief Accounts Officer**